

## Completion of investment in Hitachi Astemo

**Tokyo, October 16, 2023** — JIC Capital, Ltd. (“JICC”) announces that it has completed the acquisition of 20% of shares in Hitachi Astemo, Ltd. (“Hitachi Astemo”) through JICC-01 Limited Partnership (“JICC01”) managed by JICC-01 G.K., which is a wholly owned subsidiary of JICC.

The ownership ratio of voting rights for Hitachi Astemo is now Hitachi : Honda : JICC-01 = 40.0% : 40.0% : 20.0%.

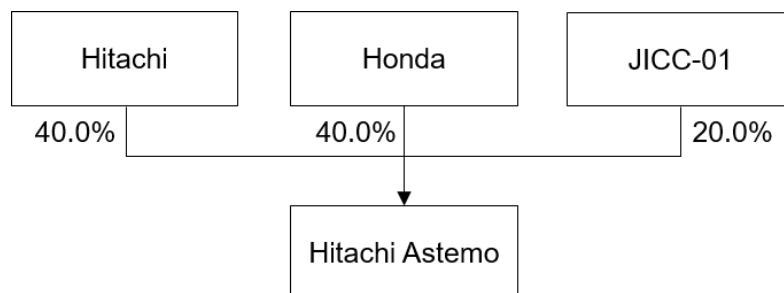
### <Purpose and Background>

After the management integration of Hitachi Automotive Systems, Ltd., Keihin Corporation, Showa Corporation, and Nissin Kogyo Co., Ltd., Hitachi Astemo has established its position as a global mega supplier which provides competitive mobility solutions in the CASE field by combining the strengths of each supplier and leveraging the relationships with existing shareholders Hitachi and Honda.

As the automobile and motorcycle industries are currently facing a revolution, Hitachi Astemo aims to realize sustainable growth and consolidate its position as a global mega supplier by leveraging its competitive software development technology with accelerating investment in advanced technologies such as electric powertrains for automobiles, autonomous driving/advanced driver assistance systems, advanced chassis and next-generation motorcycles.

For achieving the above purpose, JICC, as a new joint partner, will utilize its extensive track record of investment and support, including in the automotive industry, as well as its knowledge and information network based on that experience in order to realize Hitachi Astemo’s sustained growth, taking IPO into consideration,

### ■ Shareholder structure



### About JIC Capital (JICC)

JIC Capital, Ltd. supplies risk capital to create new industries to realize Society 5.0, promote business consolidation to enhance international competitiveness and establish next-generation social infrastructure for promoting digital transformation as a member of JIC Group.

- Company name : JIC Capital, Ltd.
- Representative : Shogo Ikeuchi, President and CEO

- Business outline : Equity investments and consulting related to equity investments
- Established : September, 2020
- Funds : JIC PEF1 Limited Partnership (Fund size : JPY200 billion)  
JIC PEFJ1 Limited Partnership (Fund size : JPY900 billion)

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